

Definitions used in the area of Education & VET

1. Education

A process of teaching, training and learning, especially in schools or colleges, to improve knowledge and develop skills.

2. Skill

The ability to do something well

3. Skilled

Having enough ability, experience and knowledge to do something well.

4. Competence

The ability to do something well. A skill that you need for a particular job or a particular task.

5. Competent

Having enough skills or knowledge to do something well or to the necessary standard.

6. Knowledge

The information, understanding and skills that you gain through education or experience.

7. Trade

A Job, especially one that requires working with your hands and that requires special training and skills.

8. Train

To teach a person the skills for a particular job or activity; to be taught in this way.

9. Training

The process of learning the skills that you need to do a job.

10. Vocation

A type of work or way of life that you believe is especially suitable to you.

11. Vocational

Connected with the skills, knowledge, etc. that you need to have in order to do a particular job.

The definitions of Trade, Train, Training, Vocation & Vocational make interesting reading as it clearly points out that these terms **are related to employment and income generation.**

On the other hand Education, Skill, Knowledge and Competence may or may not be directly connected with employment and income generation!

Many readers and scholars sometimes are not able to fully understand the need and advantages for Vocational education & training, VET. **VET is directly linked to employment generation.**

In developed countries nearly 70% to 95% of the work force is vocationally trained. In developed countries one cannot seek a skill base job or start a business of one's own without the relevant vocational education and training qualifications.

In the Asian Tigers and developing countries the same type of work culture and work rules seem to be enforced, as one sees a surge in vocational education & training.

The **quality of Human Capital** is directly responsible for quality of products and services as well as competitiveness of organizations and lower costs of production and manufacture of enterprises where such high quality of work force is engaged.

In developed countries the total expenditure towards Innovation, R&D, VET and Education is inching towards 12% of GDP.

The break-up is about 6% of GDP for general education, 3% of GDP for VET and additional 3% of GDP for R&D & Innovation. This includes total expenditure by public and private funds.